

The Oasis Centre Company Limited by Guarantee
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements
for the year ended 31 December 2016

The Oasis Centre Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7
Income and Expenditure Account	8
Balance Sheet	9
Reconciliation of Members' Funds	10
Cash Flow Statement	11
Notes to the Financial Statements	12 - 14

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DIRECTORS AND OTHER INFORMATION

Directors

Mary Benton
Geraldine Byrne
Eva Donnellan
Mary Dawson
Clare Neylan
Marc Fay
Rosemary O'Looney
Maureen O'Sullivan
Declan Hallisey
Maura Roe

Company Secretary

Eva Donnellan

Company Number

507631

Charity Number

21157

Registered Office and Business Address

St. Laurence's Place East
Seville Place
Dublin 1

Auditors

Ardagh Horan
Certified Public Accountants and Statutory Auditors
168 Walkinstown Road
Dublin 12

Bankers

Bank of Ireland
6 O'Connell Street
Dublin 1

The Oasis Centre Company Limited by Guarantee

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DIRECTORS' REPORT

for the year ended 31 December 2016

The directors present their report and the audited financial statements for the year ended 31 December 2016.

Principal Activity

The principal activity of the company is to offer counselling services on an individual and family basis with specific reference to bereavement and addiction counselling.

The Company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

The directors consider that the economic downturn and loss of funding are the principal risk factors that could adversely affect the company's financial position. The company has operating policies to limit these risks and the directors regularly review the adequacy of these policies.

Financial Results

The surplus/(deficit) for the year amounted to €164 (2015 - €(33)).

At the end of the year the company has assets of €23,230 (2015 - €27,274) and liabilities of €43,530 (2015 - €47,738). The net liabilities of the company have decreased by €164.

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Mary Benton
Geraldine Byrne
Eva Donnellan
Mary Dawson
Clare Neylan
Marc Fay
Rosemary O'Looney
Maureen O'Sullivan
Declan Hallisey
Maura Roe

The secretary who served throughout the year was Eva Donnellan

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Political Contributions

The company did not make any disclosable political donations in the current year.

Auditors

The auditors, Ardagh Horan, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

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DIRECTORS' REPORT

for the year ended 31 December 2016

Accounting Records

To ensure that proper books and accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at St. Laurence's Place East, Seville Place, Dublin 1.

Signed on behalf of the board



Eva Donnellan
Director

24 March 2017



Geraldine Byrne
Director

24 March 2017

The Oasis Centre Company Limited by Guarantee
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DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2016

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.


Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

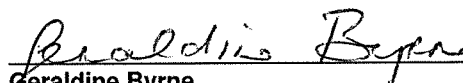
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Eva Donnellan
Director

24 March 2017



Geraldine Byrne
Director

24 March 2017

INDEPENDENT AUDITOR'S REPORT

to the Members of The Oasis Centre Company Limited by Guarantee

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We have audited the financial statements of The Oasis Centre Company Limited by Guarantee for the year ended 31 December 2016 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement, the Accounting Policies and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

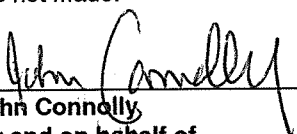
- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its results for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.



John Connolly

for and on behalf of

ARDAGH HORAN

Certified Public Accountants and Statutory Auditors

168 Walkinstown Road

Dublin 12

24 March 2017

The Oasis Centre Company Limited by Guarantee

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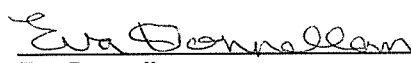
INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2016

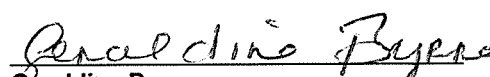
	Notes	2016 €	2015 €
Income	5	272,278	241,118
Expenditure		<u>(272,114)</u>	<u>(241,151)</u>
Total Comprehensive Income		<u><u>164</u></u>	<u><u>(33)</u></u>

The company has no recognised gains or losses other than the surplus for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 24 March 2017 and signed on its behalf by:



Eva Donnellan
Director



Geraldine Byrne
Director

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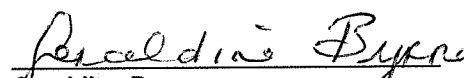
BALANCE SHEET

as at 31 December 2016

	Notes	2016 €	2015 €
Current Assets			
Cash and cash equivalents		23,230	27,274
Creditors: Amounts falling due within one year	7	(43,530)	(47,738)
Net Current Liabilities			
		(20,300)	(20,464)
Total Assets less Current Liabilities			
		(20,300)	(20,464)
Reserves			
Income and expenditure account		(20,300)	(20,464)
Members' Funds			
		(20,300)	(20,464)

Approved by the board on 24 March 2017 and signed on its behalf by:


Eva Donnellan
Director


Geraldine Byrne
Director

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RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2016

	Retained deficit	Total
	€	€
At 1 January 2015	(20,431)	(20,431)
Deficit for the year	(33)	(33)
At 31 December 2015	(20,464)	(20,464)
Surplus for the year	164	164
At 31 December 2016	(20,300)	(20,300)

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CASH FLOW STATEMENT

for the year ended 31 December 2016

	Notes	2016 €	2015 €
Cash flows from operating activities			
Surplus/(deficit) for the year		164	(33)
		<hr/>	<hr/>
		164	(33)
Movements in working capital:			
Movement in debtors		-	250
Movement in creditors		(4,208)	(24,415)
		<hr/>	<hr/>
Cash used in operations		(4,044)	(24,198)
		<hr/>	<hr/>
Net decrease in cash and cash equivalents		(4,044)	(24,198)
Cash and cash equivalents at beginning of financial year		27,274	51,472
		<hr/>	<hr/>
Cash and cash equivalents at end of financial year	12	23,230	27,274
		<hr/> <hr/>	<hr/> <hr/>

The Oasis Centre Company Limited by Guarantee

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

1. GENERAL INFORMATION

The Oasis Centre Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2016 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income

Income from grants is taken to the credit of the revenue account in the period in which the grant relates.

Other income is taken to the credit of the revenue account in the period in which it is lodged to the bank account or the period in which the related expenditure is incurred.

Expenditure

Expenditure is taken to the Income and Expenditure Account in the period in which it is incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company is registered as a Charity and is exempt from filing Corporation Tax returns. The registered charity number is CHY 21157.

3. ADOPTION OF FRS 102

This is the first set of financial statements prepared by The Oasis Centre Company Limited by Guarantee in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014.

4. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

5. INCOME

The income for the year has been derived from:-

	2016 €	2015 €
HSE Local interim funding	163,900	163,900
Tusla	7,400	7,400
HSE	10,000	-
Donations	62,000	44,052
Centre contributions	23,773	24,516
Dublin City Council	-	1,250
Fundraising	5,205	-
	<u>272,278</u>	<u>241,118</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of offering counselling services on an individual and family basis with specific reference to bereavement and addiction counselling.

6. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2016 Number	2015 Number
Employees	<u>9</u>	<u>9</u>

The staff costs comprise:

	2016 €	2015 €
Wages and salaries	152,182	137,817
Social welfare costs	13,392	11,713
	<u>165,574</u>	<u>149,530</u>

7. CREDITORS

Amounts falling due within one year

	2016 €	2015 €
Payments received on account	8,000	-
Taxation (Note 8)	-	3,495
Other creditors	31,040	38,040
Accruals	4,490	6,203
	<u>43,530</u>	<u>47,738</u>

8. TAXATION

	2016 €	2015 €
Creditors: PAYE	<u>-</u>	<u>3,495</u>

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

9. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €1.

10. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2016.

11. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

12. CASH AND CASH EQUIVALENTS

	2016	2015
	€	€
Cash and bank balances	<u>23,230</u>	<u>27,274</u>

13. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 24 March 2017.