

Company Number: 507631

The Oasis Centre Limited

(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2017

The Oasis Centre Limited
(A company limited by guarantee, without a share capital)
CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4
Directors' Responsibilities Statement	5
Independent Auditor's Report	6 - 7
Appendix to the Independent Auditor's Report	8
Income and Expenditure Account	9
Balance Sheet	10
Reconciliation of Members' Funds	11
Cash Flow Statement	12
Notes to the Financial Statements	13 - 14
Supplementary Information on Income and Expenditure Account	16
Supplementary Information on Income and Expenditure Account by Cost Centre	17 - 18

The Oasis Centre Limited

(A company limited by guarantee, without a share capital)

DIRECTORS AND OTHER INFORMATION

Directors	Mary Benton Geraldine Byrne Eva Donnellan Mary Dawson Clare Neylan Marc Fay Rosemary O'Looney Maureen O'Sullivan Declan Hallisey Maura Roe
Company Secretary	Eva Donnellan
Company Number	507631
Charity Number	21157
Registered Office and Business Address	St. Laurence's Place East Seville Place Dublin 1
Auditors	Ardagh Horan Connolly Accountants Limited Certified Public Accountants and Statutory Auditors 168 Walkinstown Road Dublin 12
Bankers	Bank of Ireland 6 O'Connell Street Dublin 1

The Oasis Centre Limited

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2017

The directors present their report and the audited financial statements for the year ended 31 December 2017.

Principal Activity

The principal activity of the company is to offer counselling services on an individual and family basis with specific reference to bereavement and addiction counselling.

The Company is limited by guarantee not having a share capital.

Financial Results

The surplus for the year amounted to €761 (2016 - €164).

At the end of the year, the company has assets of €24,491 (2016 - €23,230) and liabilities of €44,030 (2016 - €43,530). The net liabilities of the company have decreased by €761.

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Mary Benton
Geraldine Byrne
Eva Donnellan
Mary Dawson
Clare Neylan
Marc Fay
Rosemary O'Looney
Maureen O'Sullivan
Declan Hallisey
Maura Roe

The secretary who served throughout the year was Eva Donnellan.

Future Developments

The company plans to continue its present activities and current trading levels.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Political Contributions

The company did not make any disclosable political donations in the current year.

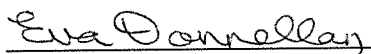
Auditors

The auditors, Ardagh Horan Connolly Accountants Limited, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records

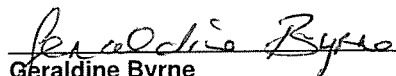
To ensure that proper books and accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at St. Laurence's Place East, Seville Place, Dublin 1.

Signed on behalf of the board



Eva Donnellan
Director

19 April 2018



Geraldine Byrne
Director

19 April 2018

The Oasis Centre Limited

(A company limited by guarantee, without a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

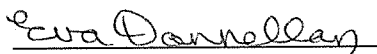
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

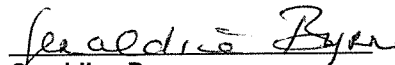
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Eva Donnellan
Director

19 April 2018



Geraldine Byrne
Director

19 April 2018

INDEPENDENT AUDITOR'S REPORT

to the Members of The Oasis Centre Limited

(A company limited by guarantee, without a share capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of The Oasis Centre Limited ('the company') for the year ended 31 December 2017 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of The Oasis Centre Limited

(A company limited by guarantee, without a share capital)

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

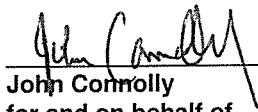
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



John Connolly

for and on behalf of

Ardagh Horan Connolly Accountants Limited

Certified Public Accountants and Statutory Auditors

168 Walkinstown Road

Dublin 12

19 April 2018

The Oasis Centre Limited

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as going concerns.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The Oasis Centre Limited


(A company limited by guarantee, without a share capital)

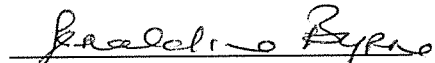
INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017

	Notes	2017 €	2016 €
Income		277,871	272,278
Expenditure		(277,110)	(272,114)
Surplus for the year		<u>761</u>	<u>164</u>
Total Comprehensive Income		<u><u>761</u></u>	<u><u>164</u></u>

Approved by the board on 19 April 2018 and signed on its behalf by:


Eva Donnellan
Director


Geraldine Byrne
Director

The Oasis Centre Limited

(A company limited by guarantee, without a share capital)

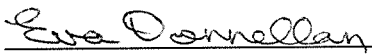
BALANCE SHEET

as at 31 December 2017

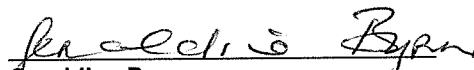
	Notes	2017 €	2016 €
Current Assets			
Cash and cash equivalents		24,491	23,230
Creditors: Amounts falling due within one year	5	(44,030)	(43,530)
Net Current Liabilities		(19,539)	(20,300)
Total Assets less Current Liabilities		(19,539)	(20,300)
Reserves			
Income and expenditure account		(19,539)	(20,300)
Members' Deficit		(19,539)	(20,300)

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 19 April 2018 and signed on its behalf by:



Eva Donnellan
Director



Geraldine Byrne
Director

The Oasis Centre Limited

(A company limited by guarantee, without a share capital)

RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2017

	Retained deficit	Total
	€	€
At 1 January 2016	(20,464)	(20,464)
Surplus for the year	164	164
At 31 December 2016	(20,300)	(20,300)
Surplus for the year	761	761
At 31 December 2017	(19,539)	(19,539)

The Oasis Centre Limited

(A company limited by guarantee, without a share capital)

CASH FLOW STATEMENT

for the year ended 31 December 2017

	Notes	2017 €	2016 €
Cash flows from operating activities			
Surplus for the year		761	164
		<hr/>	<hr/>
		761	164
Movements in working capital:			
Movement in creditors		500	(4,208)
		<hr/>	<hr/>
Cash generated from/(used in) operations		1,261	(4,044)
		<hr/>	<hr/>
Net increase/(decrease) in cash and cash equivalents		1,261	(4,044)
Cash and cash equivalents at beginning of financial year		23,230	27,274
		<hr/>	<hr/>
Cash and cash equivalents at end of financial year	8	24,491	23,230
		<hr/> <hr/>	<hr/> <hr/>

The Oasis Centre Limited

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

1. GENERAL INFORMATION

The Oasis Centre Limited is a company limited by guarantee incorporated in Republic of Ireland

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2017 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income

Income from grants is taken to the credit of the revenue account in the period in which the grant relates.

Other income is taken to the credit of the revenue account in the period in which it is lodged to the bank account or the period in which the related expenditure is incurred.

Expenditure

Expenditure is taken to the Income and Expenditure Account in the period in which it is incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company is registered as a Charity and is exempt from filing Corporation Tax returns. The registered charity number is CHY 21157.

3. INCOME	2017 €	2016 €
HSE (NICDTF) interim funding	163,900	163,900
TUSLA	7,400	7,400
HSE	10,000	10,000
Sisters of Charity	26,720	62,000
Centre donations	38,899	23,773
Fundraising	3,559	5,205
National Lottery	3,500	-
NEIC grant	3,400	-
Religious of Christian Education	20,000	-
Other income	493	-
	<u>277,871</u>	<u>272,278</u>

The Oasis Centre Limited

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

4. EMPLOYEES

The average monthly number of employees, including directors, during the year was as follows:

	2017 Number	2016 Number
Employees	9	9

5. CREDITORS

Amounts falling due within one year

	2017 €	2016 €
Payments received on account	9,600	8,000
Other creditors	31,040	31,040
Accruals	3,390	4,490
	<u>44,030</u>	<u>43,530</u>

6. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2017.

7. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

8. CASH AND CASH EQUIVALENTS

	2017 €	2016 €
Cash and bank balances	24,491	23,230

9. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 19 April 2018.

THE OASIS CENTRE LIMITED

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

The Oasis Centre Limited

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017

	2017 €	2016 €
Income		
HSE (NICDTF) interim funding	163,900	163,900
TUSLA	7,400	7,400
HSE	10,000	10,000
Sisters of Charity	26,720	62,000
Centre donations	38,899	23,773
Fundraising	3,559	5,205
National Lottery	3,500	-
NEIC grant	3,400	-
Religious of Christian Education	20,000	-
Other income	493	-
	<u>277,871</u>	<u>272,278</u>
Expenditure		
Wages and salaries	178,318	152,182
Social welfare costs	17,556	13,392
Advertising and promotions	180	-
Supervision and courses	7,400	7,550
Vetting costs	75	100
Workshop	5,900	950
Rates	228	521
Service charges	-	1,267
Insurance	2,514	2,434
Computer costs	5,308	2,492
Light and heat	7,191	8,421
Repairs and maintenance	11,836	30,480
Training	12,404	5,991
Printing, postage and stationery	6,847	8,652
Telephone	1,963	2,772
Travelling and entertainment	213	446
Provisions	1,775	1,600
Legal and professional	3,867	6,039
Staff related costs	-	11,615
Alternative therapies	6,470	6,000
Bank charges	747	714
Canteen	-	1,181
Household expenses	1,929	1,309
General expenses	1,766	2,621
Auditor's remuneration	2,623	3,385
	<u>277,110</u>	<u>272,114</u>
Net surplus	<u>761</u>	<u>164</u>

The Oasis Centre Limited

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017

The Deora Project

	2017 €	2016 €
Income		
HSE (NICDTF) interim funding	163,900	163,900
HSE	10,000	10,000
NEIC grant	3,400	-
	<u>177,300</u>	<u>173,900</u>
Expenditure		
Wages and salaries	131,777	126,246
Social welfare costs	13,622	10,702
Workshop	3,400	-
Insurance	1,384	2,434
Light and heat	6,012	2,766
Repairs and maintenance	4,458	-
Training	10,000	3,420
Printing, postage and stationery	12	879
Telephone	1,821	1,293
Travelling and entertainment	-	446
Legal and professional	1,600	-
Staff related costs	-	11,615
Bank charges	591	714
Auditor's remuneration	2,623	3,385
	<u>177,300</u>	<u>163,900</u>
Net surplus	<u>-</u>	<u>10,000</u>

The Oasis Centre Limited

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017

The Oasis Centre

	2017	2016
	€	€
Income		
TUSLA	7,400	7,400
Sisters of Charity	26,720	62,000
Centre donations	38,899	23,773
Fundraising	3,559	5,205
National Lottery	3,500	-
Religious of Christian Education	20,000	-
Other income	493	-
	<u>100,571</u>	<u>98,378</u>
Expenditure		
Wages and salaries	46,541	25,936
Social welfare costs	3,934	2,690
Advertising and promotions	180	-
Supervision and courses	7,400	7,550
Vetting costs	75	100
Workshop	2,500	950
Rates	228	521
Service charges	-	1,267
Insurance	1,130	-
Computer costs	5,308	2,492
Light and heat	1,179	5,655
Repairs and maintenance	7,378	30,480
Training	2,404	2,571
Printing, postage and stationery	6,835	7,773
Telephone	142	1,479
Travelling and entertainment	213	-
Provisions	1,775	1,600
Legal and professional	2,267	6,039
Alternative therapies	6,470	6,000
Bank charges	156	-
Canteen	-	1,181
Household expenses	1,929	1,309
General expenses	1,767	2,621
	<u>99,811</u>	<u>108,214</u>
Net surplus/(deficit)	<u>760</u>	<u>(9,836)</u>